

**I MINA'BENTE NUEBI NA LIHESLATURAN GUÁHAN**  
**2008 (SECOND) Regular Session**

**Executive Committee**  
**Resolution No. 249**

Introduced by:

J. V. Espaldon  
Ray Tenorio  
Frank F. Blas, Jr.  
Edward J.B. Calvo  
B. J.F. Cruz  
Mark Forbes  
Judith. P. Guthertz, DPA  
F. T. Ishizaki  
J. A. Lujan  
Tina Rose Muña Barnes  
v. c. pangelinan  
A. B. Palacios, Sr.  
R. J. Respicio  
Dr. David L.G. Shimizu  
J. T. Won Pat, Ed.D.

**Relative to extending a heartfelt *Biba Kompleãños yan Un Dangkolo Na Si Yu'os Ma'ãse'* to Calvo's Insurance Underwriters, Inc. as the company celebrates its Seventieth (70<sup>th</sup>) Anniversary of doing business on Guam, the Commonwealth of the Northern Mariana Islands, the Republic of Belau and the Republic of the Philippines.**

1           **BE IT RESOLVED BY THE EXECUTIVE COMMITTEE OF I**  
2 ***MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN:***

3           **WHEREAS,** the late Eduardo Calvo established Calvo's Insurance  
4 Underwriters, Inc., on Guam in 1938; and

5           **WHEREAS,** the Calvo family gradually expanded their business into  
6 Calvo's and SelectCare Medical and Dental Insurance programs in September  
7 2000, insuring over 35,000 members, including, employees of the  
8 Governments of Guam and the Commonwealth of the Northern Mariana  
9 Islands (CNMI), and some of the largest employers on Guam, CNMI and the  
10 rest of Micronesia. Calvo's SelectCare is a leading health plan on Guam and  
11 Micronesia and is underwritten by Tokio Marine Pacific Insurance Limited, a  
12 member of the Millea Holdings Group and rated A++ by AM Best; and

13           **WHEREAS,** Calvo's Insurance has provided medical and dental claims  
14 for more than thirty (30) years and has extensive experience in serving  
15 businesses with multiple locations in different geographic areas; and

16           **WHEREAS,** the family-owned conglomerate and insurance giant is  
17 synonymous with quality and the company has proven they are at the  
18 forefront of the insurance industry in the Western Pacific region; and

19           **WHEREAS,** Calvo's Insurance is one of the most experienced insurance  
20 firms and has decades of experience serving businesses in good times and in  
21 bad. Their hard-earned reputation for service and quality insurance products  
22 continues to serve Guam and its residents; and

1           **WHEREAS**, Calvo’s Insurance serves as the exclusive agent for  
2 American International Underwriters (AIU), which operates under its parent  
3 company, American International Group (AIG), the largest underwriter of  
4 commercial and industrial insurance in the United States; and

5           **WHEREAS**, Guam Insurance Adjusters (GIA), American International  
6 Group’s claims adjuster provides fast, fair and professional claims service,  
7 producing exemplary results for Calvo’s Insurance members and clients.  
8 During Super Typhoon *Pongsona*, AIG flew in specialists from off-island to  
9 assist with expediting pay out claims within twenty-four (24) hours after the  
10 super typhoon hit; and

11           **WHEREAS**, one of the major advantages for Calvo’s Insurance  
12 members is the affordability of typhoon insurance as the rates become more  
13 competitive among local carriers; and

14           **WHEREAS**, Calvo’s Insurance, for seventy (70) years, continues to  
15 provide reliable and highest-standard underwriting services to the most  
16 diverse businesses in the Pacific region. Calvo’s Insurance has become the  
17 foundation in the island’s insurance industry and is the largest and fastest  
18 growing insurance provider in Micronesia; and

19           **WHEREAS**, as the managing agent for AIU, Calvo’s Insurance has  
20 served Guam and Micronesia as the region’s number one insurance agency  
21 insuring more homes, cars and businesses than anyone. Some of the core  
22 benefits include: financial strength and stability of its insurance carriers,

1 insurance underwriting and claims expertise, and a commitment to serve and  
2 support individual and business clients; and

3       **WHEREAS**, Calvo's Insurance offers a full line of services, including,  
4 property insurance, workman's compensation, marine open cargo, fleet  
5 automobile coverage, general liability insurance, crime insurance, United  
6 States Treasury listed bonding facilities, and life and health insurance; and

7       **WHEREAS**, Calvo's Insurance has earned a reputation as trustworthy  
8 and steadfast. They are able to provide difficult to obtain lines of coverage,  
9 including, United States Longshoreman's and Harbor Act Coverage (USL&H);  
10 Defense Base Act; Professional Indemnity; Directors and Officers Insurance;  
11 Employment Practices Liability, Contractor's Pollution Liability, including,  
12 Asbestos Abatement Insurance, Builders Risk, Contractors All Risk,  
13 Structured Construction Wrap Up Programs; and High Limit Corporate  
14 Umbrella Insurance; and

15       **WHEREAS**, Calvo's Insurance has illustrated their ability to serve  
16 diverse accounts in the Pacific region with their experience and philosophy to  
17 combine global strength with local know-how. Members can expect the  
18 highest quality service and range of solutions, including risk management  
19 consultation. Calvo's Insurance utilizes the services of AIG's Far East  
20 Technical Division (FETD) for risk assessment surveys; and

21       **WHEREAS**, with officers in Guam, Saipan (CNMI), Palau, and the  
22 Philippines (Makati) and a combined staff of one hundred thirty (130)

1 insurance professionals, Calvo's Insurance is positioned to provide superior  
2 insurance services for both Property and Casualty Insurance and Health  
3 Insurance; and

4       **WHEREAS**, Calvo's Insurance actively promotes to all of its employees  
5 a philosophy of giving back to the community and has become well known as  
6 a philanthropist wherever it does business, including donating and assisting  
7 in the activities of the American Cancer Society, the American Red Cross, the  
8 Make a Wish Foundation the University of Guam Endowment Foundation,  
9 and many other community-wide organizations and worthwhile causes in  
10 this region, which have benefited numerous community organizations and  
11 educational institutions through the years; and

12       **WHEREAS**, while Guam's position on the map becomes more and more  
13 important and significant, businesses require the intricate expertise for which  
14 Calvo's Insurance is known throughout the region; and

15       **WHEREAS**, while Calvo's Insurance grows with the island's rapidly  
16 changing and developing economy, and improvement in the global market,  
17 clients can rest assured with their partnership; and


18       **WHEREAS**, Calvo's Insurance Underwriters, Inc. has been recognized  
19 for their professionalism, efficiency and fairness. Customers continue to extol  
20 praises and gratitude. As Guam's premier insurance company, Calvo's  
21 Insurance ensures the quality of service customers know to expect.  
22 Businesses in the region can depend on Calvo's Insurance to provide the

1 specific needs for this region based on concern, knowledge and experience;  
2 now, therefore, be it

3 **RESOLVED**, that the Executive Committee of *I Mina'Bente Nuebi Na*  
4 *Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the  
5 people of Guam, join our island community to extend a heartfelt *Biba*  
6 *Kompleaños yan Un Dangkolo Na Si Yu'os Ma'åse'* to Calvo's Insurance  
7 Underwriters, Inc., as it celebrates its Seventieth (70<sup>th</sup>) Anniversary on Guam,  
8 the Commonwealth of the Northern Mariana Islands, the Republic of Belau,  
9 and the Republic of the Philippines; and, be it further

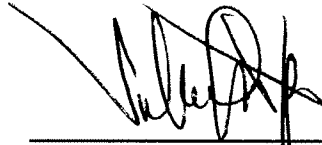
10 **RESOLVED**, that the Speaker and the Chairperson of the Executive  
11 Committee certify, and the Secretary of the Legislature attest to, the adoption  
12 hereof and that copies of the same be thereafter transmitted to Mr. Paul A.  
13 Calvo, General Manager, Calvo's Insurance Underwriters, Inc.; to Mr.  
14 Raymond Martinez, Assistant General Manager and Director of Operations,  
15 Calvo's Insurance Underwriters, Inc.; to Mr. Paul M. Calvo, President, Calvo's  
16 Insurance Underwriters, Inc.; to Mr. Thomas "Jerry" M. Calvo, Vice President  
17 and Vice Chairman, Calvo's Insurance Underwriters, Inc.; to Mr. Eduardo  
18 "Champ" Calvo, Chairman, Board of Directors, Calvo's Insurance  
19 Underwriters, Inc.; and to the Honorable Felix P. Camacho, *I Maga'lahren*  
20 *Guåhan*.

DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE  
OF *I MINA'BENTE NUEBI NA LIHESLATURAN GUÁHAN* ON THE 23<sup>RD</sup>  
DAY OF OCTOBER 2008.



---

JUDITH T. WON PAT, ED. D.  
Speaker and  
Chairperson, Executive Committee



---

TINA ROSE MUÑA BARNES  
Senator and  
Secretary of the Legislature